

AUDITORS REPORT

The Members

Alumni Association of Madras School of Social Work (AAMSSW) (Unregistered)
Chennai.

We have audited the financial statements of M/s. Alumni Association of Madras School of Social Work (AAMSSW), Chennai which comprise of Balance Sheet as at 25th January 2018, the Receipts & Payments Account and Income & Expenditure Account for the period ended 25th January 2018 and report that;

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- b) In our opinion, proper book of accounts have been kept by the Association so far as they appear from our examination of the books.
- c) The Balance Sheet, Receipts and Payment Accounts and Income and Expenditure account dealt with by the report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and explanation given to us, the Balance Sheet, Receipts and payments account and the Income and Expenditure Account along with the notes thereon given true and fair view;
 - i) In so far it relates to Balance Sheet, of the state of affairs of the Association as on 25 January 2016;
 - ii) In case of Receipts & payments Accounts, of the Cash Flows for the period ended on that date and
 - iii) In so far as it relates to Income and Expenditure Account of the Association, of the excess of Income over expenditure for the period ended on that date.



For Venkataraghavan & Govardhan
Chartered Accountants
Firm Registration No 014220s


C.P. Govardhan
Partner
Membership No 218363

Alumni Association of Madras School of Social Work (AAMSSW)

(Unregistered Association)

Receipts & Payment Account for the period 26 January 2017 to 25 January 2018

(Amount in Rs)

Receipts			Payments		
Opening Balance					
Indian Bank		1,91,185			
			Alumni Expenses (Jan 17)	1,28,300	
Membership Fees	2,17,000		Purchase of Mementos	5,400	
Specific Contribution received from members towards Donations	4,53,000		Refreshments	6,500	
Sponsorship	11,828		Donations	4,93,000	
Interest Income	7,651	6,89,479	Printing Expense	2,400	
			Miscellaneous Expense	86	6,35,686
			Closing Balance		
			Indian Bank		2,44,978
Total		8,80,664			8,80,664

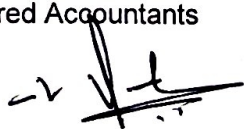
see accompanying notes forming part of the financial statements

Place : Chennai

Date: 26/01/2018

For Venkataraghavan & Govardhan

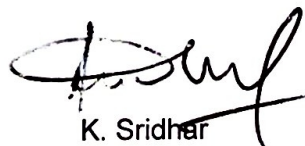
Chartered Accountants



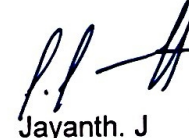
C.P. Govardhan

Membership No 218363

For Alumni Association of Madras School of Social Work



**K. Sridhar
President**



**Jayanth. J
Treasurer**

Alumni Association of Madras School of Social Work (AAMSSW)

(Unregistered Association)

Income & Expenditure Account for the period 26 January 2017 to 25 January 2018

(Amount in Rs)

Expenditure			Income		
Alumni Expenses (Jan 17)	1,28,300		Membership Fees	2,17,000	
Purchase of Mementos	5,400		Specific Contribution received from members towards Donations	4,53,000	
Refreshments	6,500		Sponsorship	11,828	
Donations	4,93,000		Interest Income	7,651	6,89,479
Printing Expense	2,400				
Miscellaneous Expense	86	6,35,686			
Excess of Income over Expenditure		53,793			
Total		6,89,479	Total		6,89,479

see accompanying notes forming part of the financial statements

Place : Chennai

Date: 26/01/2018

For Venkataraghavan & Govardhan

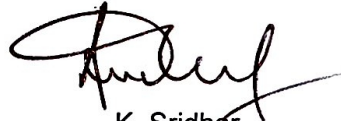
Chartered Accountants



C.P. Govardhan

Membership No 218363

For Alumni Association of Madras School of Social Work



K. Sridhar

President



Jayanth. J

Treasurer

Alumni Association of Madras School of Social Work (AAMSSW)
(Unregistered Association)
Balance Sheet as on 25 January 2018

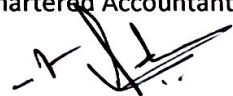
(Amount In Rs)

Liabilities			Assets		
Opening Corpus	1,91,185		Bank Balance		
Add: Excess of Income over expenditure	53,793	2,44,978	Indian Bank		2,44,978
Total		2,44,978	Total		2,44,978

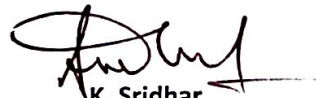
see accompanying notes forming part of the financial statements

Place : Chennai
Date: 26/01/2018

For Venkataraghavan & Govardhan,
Chartered Accountants


C.P. Govardhan
Membership No 218363

For Alumni Association of madras School of Social work (AAMSSW)


K. Sridhar
President


J. Jayanth
Treasurer

Alumni Association of Madras School of Social Work (AAMSSW)

Notes forming part of Financial Statement for the period ended January 25, 2018

1. The Alumni Association of Madras School of Social Work (AAMSSW) is a not for profit unregistered Alumni Association formed to carry out the welfare activity of the present and past students of Madras School of Social work.
2. The Association has the practice of preparing the financial statements for the period 26th January to 25th January every year.
3. The Association follows the Receipt Basis of Accounting.
4. The excess Income over expenditure out of subscription is not taxable under Income Tax Act as it is covered by "Doctrine of Mutuality".